

CIRCULAR

Circular No.	20251106-1	Circular Date	20251106
Category	Trading Operations	Segment	Derivatives
Subject	Adjustment of Futures and Options contract of BHARAT PETROLEUM CORP LTD on account of Dividend		
Attachments	<ul style="list-style-type: none">No Attachment		



Subject: - Adjustment of Futures and Options contract of BHARAT PETROLEUM CORP LTD on account of Dividend

In pursuance of INDIA INX circular number 20180709-2 regarding Review of Adjustment of Corporate Actions for stock futures and options contracts in line with SEBI Master circular No SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016, circular No CIR/MRD/DoP-1/P/00108/2018 dated July 05, 2018, and SEBI/HO/MRD2_DCAP/P/CIR/2022/09 dated June 28, 2022 trading members of the exchange are hereby informed the following:

BHARAT PETROLEUM CORP LTD (Symbol - **BPCL**) has fixed Friday, Nov 07, 2025, as the Record Date for the purpose of Payment of Dividend at the rate of Rs. 7.50/- per equity share for the financial year 2025-26.

Symbol : **BPCL**

Corporate Action : Dividend of Rs. 7.50/- per equity share

Ex-date : Friday, Nov 07, 2025

Accordingly, the symbol **BPCL** will be available for trading on Thursday, Nov 06, 2025, only till 15:30 hours.

Adjustment Factor:

Futures Contracts: The adjusted futures price will be the 'Daily Settlement Price' (DSP) of the relevant futures contract as on Nov 06, 2025, less dividend amount of 7.50/-. The rounded adjusted futures price shall be applicable as a base price for trading w.e.f. Nov 07, 2025.

Options Contracts: The dividend amount of 7.50/- shall be deducted from all strike prices generated at the end of Nov 06, 2025, and the rounded adjusted strike prices shall be available for trading w.e.f. Nov 07, 2025.

For and on behalf of India International Exchange (IFSC) Ltd.,

Nirav Vyas
Head-Business Operations

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